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PRACTICE QUESTION SET ON GENERAL
AWARENESS FOR IBPS PO EXAM 2012

1. Eminent Author Amar Kant writes in which of the following languages?

- (A) Hindi
- (B) Urdu
- (C) Oriya
- (D) Tamil
- (E) Punjabi

2. Vijender Singh is associated with which one of the following games?

- (A) Shooting
- (B) Boxing
- (C) Athletics
- (D) Badminton
- (E) None of these

3. Which of the following is a private bank in India?

- (A) Oriental Bank of Commerce
- (B) Corporation Bank
- (C) South Indian Bank
- (D) Syndicate Bank
- (E) Bank of Maharashtra

4. In which one of the following countries does river Thames flow?

- (A) Chile
- (B) Argentina
- (C) Ireland
- (D) United Kingdom
- (E) Russia

5. Golfer Jeev Milkha Singh plays for which one of the following countries?

- (A) USA
- (B) India
- (C) Germany
- (D) Canada
- (E) Paksitan

6. Head Office of which of the following banks is in Kolkata?

- (A) Punjab National Bank
- (B) Bank of India
- (C) UCO Bank
- (D) Corporation Bank
- (E) Syndicate Bank

7. Which of the following is not an agricultural product?

- (A) Oilseeds
- (B) Alum
- (C) Jute
- (D) Cotton
- (E) Rice

8. Which of the following is the abbreviated name of the organization working for the welfare of the women?

- (A) CII
- (B) SEWA
- (C) SPCA
- (D) CIC
- (E) CRY

9. Which one of the following statements about RBI is 'True'?

- (A) RBI is the regulator of Banks and Securities market in India

- (B) RBI started functioning from 1870
- (C) RBI controls all Self Help Groups (SHGs) in India
- (D) RBI maintains the foreign exchange reserves of India
- (E) None of these

10. Which of the following is the largest stock exchange of India?

- (A) Delhi
- (B) Ahmedabad
- (C) Kolkata
- (D) Bengalooru
- (E) Mumbai

11. Wimbledon Cup is associated with the game of-

- (A) Cricket
- (B) Football
- (C) Hockey
- (D) Badminton
- (E) Lawn Tennis

12. Which of the following is a mineral?

- (A) Castor
- (B) Jatropha
- (C) Diamond
- (D) Clove
- (E) Cinnamon

13. Which term is used in the field of Banking?

- (A) Absolute zero
- (B) Current Account
- (C) Plasma

(D) Follow on

(E) Cold chain

14. Which cup / trophy is associated with the game of cricket?

(A) Uber Cup

(B) Nehru Gold Cup

(C) Merdeka Cup

(D) DCM Cup

(E) Ranji Trophy

15. Which of the following is not a fruit?

(A) Orange

(B) Banana

(C) Mustard

(D) Pear

(E) Apple

16. Expand the term FRBM-

(A) Foreign Responsibility and Business Management

(B) Fiscal Review and Business Management

(C) Fiscal Responsibility and Budget Management

(D) Financial Responsibility and Budget Modification

(E) None of these

17. Which of the following statement is true?

(A) Banks cannot accept demand and time deposits from public

(B) Banks can accept only demand deposits from public

(C) Banks can accept only time deposits from public

(D) Banks can accept both demand and time deposits from public

(E) Banks can accept demand and time deposits only from government

18. The usual deposit accounts of banks are-

- (A) Current accounts, electricity accounts and insurance premium accounts
- (B) Current accounts, post office savings bank accounts and term deposit accounts
- (C) Loan accounts, savings bank accounts and term deposit accounts
- (D) Current accounts, savings bank accounts and term deposit accounts
- (E) Current bill accounts and term deposit accounts

19. Which of the following is correct statement?

- (A) Normally no interest is paid on current deposit accounts
- (B) Interest is paid on current accounts at the same rate as term deposit accounts
- (C) The rate of interest on current account and savings account are the same.
- (D) No interest is paid on any deposit by the bank
- (E) Savings deposits are the same as current deposits

20. Financial inclusion means provision of-

- (A) financial services namely, payments, remittances, savings, loans and insurance at affordable cost to persons not yet given the same
- (B) ration at affordable cost to persons not yet given the same
- (C) house at affordable cost to persons not yet given the same
- (D) food at affordable cost to persons not yet given the same
- (E) education at affordable cost to persons not yet given the same

21. Which of the following states became the first state in the country to launch RBI's e- payment system for commercial tax payers?

- (A) Andhra Pradesh
- (B) Kerala
- (C) Gujarat
- (D) Maharashtra
- (E) Karnataka

22. NEFT means-

- (A) National Electronic Funds Transfer system
- (B) Negotiated Efficient Fund Transfer System
- (C) National Efficient Fund Transfer Solution
- (D) Non Effective Fund Transfer System
- (E) Negotiated Electronic Foreign Transfer System

23. Distribution of insurance products and insurance policies by banks as corporate agents is known as-

- (A) General Insurance
- (B) Non-life insurance
- (C) Bancassurance
- (D) Insurance banking
- (E) Deposit insurance

24. Which of the following schemes is launched by the Govt. of India to provide an identity to its all resident citizens and also in identifying people who are poorest, often the last to stand up to ask for their share in govt. schemes or lack identity?

- (A) Public Provident Fund Scheme
- (B) Indira Gandhi Old Age Pension Scheme
- (C) Social Security Scheme for Gramin Dak Sevaks
- (D) M. G. National Rural Employment Guarantee Act
- (E) Aadhaar Card Scheme

25. Largest shareholder (in percentage shareholding) of a nationalized bank is-

- (A) RBI
- (B) NABARD
- (C) LIC
- (D) Govt. of India
- (E) IBA

26. Banks in our country normally publicise that additional interest rate is allowed on retail domestic term deposits of-

- (A) Minors
- (B) Married women
- (C) Senior citizens
- (D) Govt. employees
- (E) Rural residents

27. Who amongst the following is the author of the book Half A Life?

- (A) Mark Tully
- (B) Deepak Chopra
- (C) Chetan Bhagat
- (D) Ved Mehta
- (E) VS Naipaul

28. Through which of the following sources domestic funds are raised by companies?

- (A) IPO**
- (B) FPO**
- (C) Commercial papers**
- (A) Only (C)
- (B) All (A), (B) and (C)
- (C) Only (A) and (C)
- (D) Only (A)
- (E) Only (A) and (B)

29. Expand the term GSL V.

- (A) Geosynchronous Satellite Launch Vehicle
- (B) Global Satellite Launch vehicle
- (C) Geosynchronous Station Launch Vehicle

(D) Global Station Launch Vehicle

(E) None of these

30. With which of the following sports is the name of Parupalli Kashyap associated?

(A) Chess

(B) Tennis

(C) Badminton

(D) Athletics

(E) None of these

31. Goodbye Shahzadi is a book written by

(A) Shyam Bhatia

(B) Ashok Mehta

(C) Janardan Thakur

(D) Arun Gandhi

(E) None of these

32. With which one of the following sports Narain Karthikeyan is connected?

(A) F-I

(B) Tennis

(C) Badminton

(D) Table Tennis

(E) Snooker

33. In which of the following States is Sabarimala temple located?

(A) Tamil Nadu

(B) Andhra Pradesh

(C) Kerala

(D) Karnataka

(E) None of these

34. Which of the following terms is used in Banking Field?

- (A) Interest Rate Swap
- (B) Input Devices
- (C) Sedimentary
- (D) Zero Hour
- (E) Privilege Motion

35. Expand the term ALM as used in Banking/Finance sector.

- (A) Asset Liability Mismatch
- (B) Asset Liability Maturity
- (C) Asset Liability Management
- (D) Asset Liability Manpower
- (E) None of these

36. What are teaser loan rates charged by banks?

- (A) Fixed rate of interest charged by banks
- (B) Floating rate of interest charged by banks
- (C) Rate of interest in the initial period is less and goes up subsequently.
- (D) Rate of interest in the initial period is more and it goes down subsequently.
- (E) None of these

37. Expand the term CCEA as used in administrative circles.

- (A) Cabinet Committee on External Affairs
- (B) Cabinet Committee on Economic Affairs
- (C) Cabinet Council on External Affairs
- (D) Cabinet Council on Economic Affairs
- (E) None of these

38. What is the full form of the term LIBOR as used in financial/banking sector?

- (A) Local Indian Bank Offered Rate

- (B) London-India Bureau of Regulations
- (C) Liberal International Bank Official Ratio
- (D) London Inter Bank Offered Rate
- (E) None of these

39. In which of the following States, is Patratu Thermal Power Plant?

- (A) Madhya Pradesh
- (B) Bihar
- (C) Jharkhand
- (D) West Bengal
- (E) Kerala

40. Expand the term FSDC, which is used in financial sector.

- (A) Financial Security and Development Council
- (B) Financial Stability and Development Council
- (C) Fiscal Security and Development Council
- (D) Fiscal Stability and Development Council
- (E) None of these

41. With which of the following games is Tiger Woods associated?

- (A) Golf
- (B) Swimming
- (C) Tennis
- (D) Table Tennis
- (E) Badminton

42. Reserve Bank of India (RBI) on 14 February 2012, issued the 'Draft Circular for Deployment of White Label Automated Teller Machines (WLAs) from non-bank entities. Which of the following facts related to this statement is/are not true?

1. The WLA operator can choose the location of the WLA. However, it will have to adhere to annual targets and the ratio of WLA between Tier I & II and Tier III-VI centres that may be stipulated by the RBI.
2. Non-bank entities proposing to set up WLAs have to apply to the RBI seeking authorisation under the Payment and Settlement Systems Act 2007
3. The non-banking entities should have a minimum net worth of Rs. 1000 crore at the time of making the application and on a continuing basis after issue of the requisite authorisation.
4. Being non-bank owned ATMs, the guidelines on five free transactions in a month for using other bank ATMs will not be applicable for transactions made on the WLAs.
5. The WLA operator will have to declare one Sponsor Bank, which will serve as the Settlement Bank for the settlement of all the service transactions at the WLAs.

(A) 2 & 5

(B) Only 1

(C) Only 3

(D) Only 5

43. Empowered Group of Ministers (EGoM) headed by Finance Minister Pranab Mukherjee on 15 February 2012 approved the auction route for selling 5 per cent stake in state-run oil major?

(A) IOC

(B) ONGC

(C) HPCL

(D) BPCL

44. The Union government in January 2012 decided to subscribe to preferential equity shares issued by which of the two public sector banks?

(A) SBI & PNB

(B) PNB & Union Bank

(C) SBI & UCO

(D) Bank of Baroda & Canara Bank

45. The apex decision-making body of the communications ministry, the Telecom Commission decided to allow mobile phone companies to share spectrum. Identify the statement which is incorrect.

1. The Commission has however limited this facility to 3G airwaves alone
2. Only those operators that have airwaves in a particular region can share it. Spectrum can be shared only between two spectrum holders
3. Two companies can share airwaves only if their combined holdings do not exceed the limits prescribed in the M&A norms
4. Spectrum sharing deals will also have to be renewed every five years

(A) Only 4

(B) Only 2

(C) Only 1

(D) 2 & 3

46. Reserve Bank of India (RBI) on 13 January 2012 issued guidelines on compensation of whole time directors, chief executive officers and other risk takers in private and foreign banks. Which of the following facts regarding the above statement is/are not true.

1. The central bank's directions are aimed at preventing greed from destabilising the institution.
2. The guidelines include provisions to clawback pay if transactions fail years after origination
3. The norms provided also include capping the variable component of the compensation at 48% of the fixed pay in a year
4. As per the guidelines issued, banks are permitted to exclude the Employees Stock Option Plan from variable pay

(A) Only 2

(B) Only 4

(C) Only 3

(D) 2 & 4

47. Which of the following bodies unveiled rules for direct investment in stocks by foreign investors, including individuals to put curbs on opaque structures to prevent routing of funds by resident Indians?

(A) IRDA

(B) FICCI

(C) CCI

(D) SEBI

48. Reserve Bank of India (RBI) on 24 January 2012 cut the cash reserve ratio (CRR) by 50 basis point. The current CRR stands at what percent?

(A) 5%

(B) 5.5%

(C) 6%

(D) 6.5%

49. The Reserve Bank of India on 24 January 2012 also kept the repo rate unchanged for the second consecutive time after raising it 13 times between March 2010 and October 2011. What is the present repo rate?

(A) 8%

(B) 7.5%

(C) 8.5%

(D) 9%

50. The poor performance of National Pension System, or NPS led the Pension Fund Regulatory and Development Authority (PFRDA) to change the incentive structure for the distributors. Which of the following statements in this regard is/are not true?

1. The pension regulator on the basis of the recommendation of the G.N. Bajpai committee constituted by PFRDA to review NPS, fixed the incentive at 0.25% of the subscription amount

2. As per PFRDA's measures announced, a distributor will get a flat Rs 50 on initial subscription and 0.05% of the initial subscription amount

3. Every year on subsequent investments, the point of presence will be entitled to 0.25% of that amount.

4. The minimum that a point of presence can charge is Rs 20 and the maximum Rs 25000.

(A) Only 1

(B) Only 2

(C) Only 3

(D) Only 4

51. Indirect tax collections increased by what per cent to Rs 285787 crore during April-December 2011 driven by an increase in service tax mop-up?

- (A) 15%
- (B) 14.56%
- (C) 16.1%
- (D) 16.33%

52. Prime Minister's Office on 11 January 2012 directed cash-rich public sector undertakings (PSUs) to invest around Rs.1.76 lakh crore to act as a stimulus in the next fiscal 2012-13. What is the amount to be invested domestically?

- (A) Rs.1.41 lakh crore
- (B) Rs 1.57 lakh crore
- (C) Rs 2.50 lakh crore
- (D) Rs 3.19 lakh crore

53. Renowned Urdu poet and noted lyricist of Umrao Jaan, Akhlaq Mohammad Khan passed away in Aligarh on 13 February 2012 after battling lung cancer. Which of the facts about the poet given below are not true?

1. Akhlaq Mohammad Khan wrote under the pen name 'Shahryar'
2. Shahryar started his career as a literary assistant at Anjuman Tarraqqi-e-Urdu. He then went on to join Jamia Millia Islamia, as a lecturer in Urdu and rose to become the chairman of the Urdu Department
3. Shahryar had received the Jnanpith Award, India's highest literary award, in the year 2008.
4. He edited the literary magazine Sher-o-Hikmat. In 1987 he received the Sahitya Akademy Award in Urdu for his poetry collection, 'Khwab Ka Dar Band Hai'

- (A) 1 & 3
- (B) Only 3
- (C) Only 2
- (D) 3 & 4

54. 44th Session of Indian Labour Conference was held on 14 – 15th February, 2012 under the chairmanship of Shri Mallikarjun Kharge, Union Minister of Labour & Employment. Which of the facts given below are not true about the conference?

1. The conference was inaugurated by the Prime Minister Manmohan Singh
2. The Conference deliberated upon very topical and critical issues viz., (i) Minimum Wages, (ii) Social Security and (iii) Employability and Employment.

3. The first such tripartite consultation at the national level was held in 1942 as the Tripartite National Labour Conference – subsequently renamed as Indian Labour Conference since 1944

4. 45 Sessions of Indian Labour Conference have been held so far to discuss prominent labour related issues.

(A) Only 4

(B) 2 & 3

(C) 1& 3

(D) Only 3

55. As per the latest Sample registration System(SRS) bulletin, December 2011 released by the Registrar General of India(RGI), it is noted that Infant Mortality Rate(IMR) dropped further from __ to __ infant deaths per 1000 live births during 2010.

(A) 50; 47

(B) 52; 49

(C) 53; 48

(D) 48; 47

56. Union Cabinet of India on 24 January 2012 renamed the Mana Airport at Raipur as the ____ Airport, Raipur.

(A) Swami Vivekananda

(B) Ramakrishna Paramhansa

(C) Mahatma Gandhi

(D) Jawaharlal Nehru

57. Inter-ministerial coordination committee for tourism sector Headed by Principal Secretary to the PM Pulok Chatterjee in its meeting on 19 January 2012 decided to extend Visa-on-Arrival facility to Goa, Hyderabad, Kochi and Bangaluru airports to help double the foreign tourist arrivals. With respect to this statement which of the two statements given below are true?

1. Currently, Visa-on-Arrival is extended to 11 countries including Japan, Philippines, Singapore, New Zealand, Vietnam and Finland.

2. The Visa-on-Arrival facility is now available at four international airports at Delhi, Mumbai, Kolkata and Chennai.

(A) Only 1

- (B) Only 2
- (C) Both 1 & 2
- (D) None of the above statements are true

58. Which of the following authors was awarded the DSC Prize for South Asia Literature 2012, at the Jaipur Literature Festival in Rajasthan on 21 January 2012. Karunatilka won \$50,000 for his book Chinaman?

- (A) Dr Alastair Niven
- (B) Dr Fakrul Alam
- (C) Shehan Karunatilaka
- (D) Marie Brenner

59. The White House on 10 February 2012 named India's renowned economist as the recipient of the 2011 US National Humanities Medal. Identify him.

- (A) Montek Singh Ahluwalia
- (B) C. Rangarajan
- (C) Usha Thorat
- (D) Amartya Sen

60. Singer and actress Whitney Houston died on 11 February 2012 in a Beverly Hills hotel room California. Which of the facts about her are not true?

1. Houston is a winner of six Grammy Awards including record of the year for I Will Always Love You and album of the year for The Bodyguard
2. Houston's 1985 debut album Whitney Houston became the best-selling debut album by a female act at the time of its release. The album was named Rolling Stone's best album of 1986, and was ranked at number 254 on Rolling Stone's list of the 500 Greatest Albums of All Time
3. She had made her national televised debut alongside Davis on Gimme a Break.
4. She had won her first Grammy award for Best Pop Vocal Performance, Female for Saving All My Love for You.
5. She is the first artist to have two number-one Billboard 200 Album awards (formerly "Top Pop Album") on the Billboard magazine year-end charts.

- (A) 1 & 5
- (B) Only 2

(C) Only 5

(D) 2 & 4

61. This British singer with six nominations, won all six awards at 54th Annual Grammy Awards held on 12 February 2012 for the album 21, thus tying Beyoncé's record for most wins by a female artist in one night. Identify the singer.

(A) Bon Iver

(B) Lady Gaga

(C) Adele

(D) Whitney Houston

62. United Nations Department of Economic and Social Affairs (UN-DESA) data for 150 countries over 40 years showed which two countries as the only two countries in the world where female infant mortality is higher than male infant mortality in the 2000s?

(A) Venezuela & Cambodia

(B) Nigeria & Ghana

(C) China & India

(D) Indonesia & China

63. The fifth edition of the world future energy summit was held in Abu Dhabi from 16 to 19 January 2012. Abu Dhabi is the capital of ____.

(A) UAE

(B) UK

(C) Iraq

(D) Iran

64. What is SHADE?

(A) A new pact among the naval forces of India, Japan and China

(B) A new pact among the armed forces of India, Japan and China

(C) A new pact among the naval forces of India, Japan and Russia

(D) A new pact among the armed forces of India, Japan and Russia

65. Consider the following statements and using the code given below identify the personality with whom these statements are associated

1. He is the Serbian National
2. He holds number one position in world Tennis ranking
3. He has been given the highest Serbian award, the Gold Star of Karadjordje on 15 February 2012
4. He has five grand slam titles in his name

- (A) Novack Djokovic
- (B) Rafael Nadal
- (C) Roser Federar
- (D) Leton Hewit

66. India had appealed to the International Olympic Committee to withdraw the sponsorship of which company from the London Olympics

- (A) Dow Chemicals
- (B) Vodafone
- (C) General Motors
- (D) Google

67. This footballer was awarded the 2011 FIFA Ballon d'Or on 9 January 2012 in Zurich. He won the award for the third consecutive year for the world's outstanding footballer. Identify the footballer.

- (A) Cristiano Ronaldo
- (B) Xavi
- (C) Sergio Ramos
- (D) Lionel Messi

68. Which of the following Indian Telecom company on 16 February 2012 got the RBI nod for FCCB redemption?

- (A) Reliance Telecom
- (B) Uninor
- (C) Airtel

(D) Vodafone

69. Which of the following banks filed a criminal complaint against Sterling Biotech, and its six directors, for allegedly defaulting on repayments on credit facilities provided by the public sector lender?

(A) State Bank of Travancore

(B) State Bank of Mysore

(C) State Bank of Patiala

(D) State Bank of Indore

70. Scientists recently developed a new wireless device to detect the presence of termites. Consider the following statements: i) when the new device detects the presence of termites, it sends an SMS or email to a pest control firm. ii) The device is made of a tiny sensor, even smaller than a fingernail.

Choose the right option:

(A) Both i and ii are correct.

(B) Only i is correct.

(C) Only ii is correct.

(D) Neither i nor ii is correct.