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Economics Syllabus for Uttarakhand State Civil
Services Preliminary Exam-2011

ECONOMICS

PART-I

1. **Micro Economics:** Utility analysis and the Law of Demand. Elasticity and Demand Indifference curve analysis, Consumer's Equilibrium, Production function and the Laws of return. Cost and revenue functions, supply functions, Equilibrium of the firm under different market situations. Pricing of factors of production, Concept of Economic welfare.
2. **Macro Economics:** Various concepts of national Income. Methods of National Income Accounting, Determinants of National Income and employment, Classical and Keynesian theories of employment.
3. **Money and Banking :** Concept and functions of money, Measures of money supply (M_1 and M_2 , and M_3) Commercial Banking, Functions of a Central Bank. Determination and measurement of value of money, Price indices, Inflation, Its causes and effects.
4. **Public Finance:** Sources of Public revenue, Types of taxes, Classification and principles of public expenditure, Public Debt, Budget and types of budget deficits.
5. **International Economics:** Theory of comparative cost and Heckscher-Ohlin theory. Free trade and protection, Balance of payments and adjustment mechanism. Foreign exchange rate determination, I.M.F., I.B.R.D. and W.T.O.

PART-II

6. **Economic Growth and Development:** Meaning and measurement of Growth and development, Harrod and Domar growth models. Sources of growth: Population, productivity, human resource development, technology and capital, Approaches to development: Big Push theory, critical minimum effort, Balance and unbalanced growth. Measures of economic inequalities, International comparison of development.

PART-III

7. **Indian Economy:** Trends in population growth and Salient results of 2001 population census. Structure and trends of National Income, savings and investment in India.
Dimensions of Unemployment Problems, Causes and remedies, extent and measurement of poverty.
Economic planning in India, strategies, goals, and achievements. Agricultural and Industrial policy, Liberalisation and globalization in Indian economy. Recent changes in fiscal, monetary and trade policies and their effects. Development of Infrastructure, problems and prospects.

PART-IV

8. **Regional Development and the Economy of Uttarakhand:** Concept of Regional Planning and Development, Problems of Regional Planning. Natural and Human Resources of Uttarakhand, Agriculture and agriculture based economic activities. New trends in agriculture and horticulture activities.
Commercial crops, Dairy farming, cottage and small industries, Unemployment; Role of tourism and small scale industries for common masses and problem of Unemployment. Water and Land Resources, Energy Resources and Micro-hydel, Uttarakhand Budget.