



J A G R A N  
**Josh**  
your guide to success

[WWW.JAGRANJOSH.COM](http://WWW.JAGRANJOSH.COM)

Economics Syllabus for Uttarakhand State Civil  
Services Main Exam-2011

**ECONOMICS**  
**ECONOMIC THEORY (PAPER- I)**  
**SECTION- A**

1. **Consumer Demand and Consumer Sovereignty:** Law of Demand, Nature and Types of Elasticity of Demand, Indifference curve analysis and consumer's Equilibrium.
2. **Theory of Production:** Production Function, Laws of Returns, Equilibrium of a Producer, Nature of Cost and Revenue curves, Pricing of factors of production.
3. **Price and output determination:** Under different market conditions, Cost plus pricing.
4. **Equilibrium:** General and Partial. Stable and Unstable.
5. **Concept of Economic Welfare:** Old and New Welfare economics, Consumer's S; plus Economic welfare and Competition.
6. **National Income:** Concept, components and methods of accounting, Classical and Keynesian theories of Employment and Income, Pigou, effect and Real balance effect; Intersection of Multiplier and accelerator, theory of Trade Cycles(Monetary and Hicksian trade cycles).
7. **Theory of Money:** Measurement of changes in price level, Theory of money supply, money multiplier, quantity theory of money, theories of Demand for money, Interest determination, Is-LM curve analysis, Theory of Inflation, Measures of inflation control.
8. **Monetary and Banking System:** Banks and their role in the economy, Central Bank and the money market, Techniques of Monetary management.

**SECTION- B**

- (i) **Public Finance:** Theories of Taxation and Public Expenditure, Incidence of taxation, evasion and shifting of Tax burden, Effects of Taxation, Fiscal Policy and economic development economic classification of Budgetary Receipts and expenditure, Types of Budget deficits and their effects on the economy.
- (ii) **International Economics:** Theories of International Trade, Heckscher- Ohlin theory, Terms of Trade, Trade and Development, Balance of Payments, Dis-equilibrium in Balance of Payments and policies for correcting it, Fixed and fluctuation exchange rates, Free Trade Institutions.
- (iii) **Growth and Development:** Measures of Economic development, Theories of Economic Growth; Classical, Marxian and Harrod-Domar Model, Surplus Labour and Capital formation, stages of Growth, problems of Human Capital formation.

**INDIAN ECONOMY (PAPER- II)**

1. **Basic Features of Indian Economy:** Trends in National Income and per capita income, changes in comparison of National Income. Population Growth and Economic Development, Characteristics of India's population, changes in occupational pattern, Developments in Infrastructure for agriculture and Industry. Sources of Energy: Conventional and non-conventional, Energy Crisis, Environmental pollution and its control.
2. **Indian Agriculture:** Importance of Agriculture in Indian economy, Source of Growth in agriculture, Institutional reforms in Indian agriculture with special reference to land reforms and credit supply, Agricultural costs and product pricing.
3. **Industrial growth and structure in India:** Public Sector, Private Corporate Sector, Joint Sector, small scale and cottage industry in India: Industrial Policy resolutions, competition and industrial growth, Foreign Capital, Technology and growth of Indian Industry; Industrial Sickness in India, Labour policy reforms in India.

4. **Budgetary Trends and Fiscal Policy in India:** Trends of major sources of Public revenue and expenditure of Union Government and Uttarakhand Government. Non-Plan expenditure of the Union Government. Internal and external debt of the Union Government. Fiscal and Revenue deficits in Union Budget. Major recommendations of the Tenth Finance Commission.
5. **Money and Banking:** The monetary institutions of India, Commercial banks, Reserve Bank of India, Special financial institutions (Banking and non-banking), Sources of Reserve money, Money Multipliers, objective and techniques of monetary policy in India and their limitations.
6. **Foreign Trade and Balance of Payments:** Foreign Trade of India Volume, Composition and direction, Trade Policy-import substitution, export promotion and self reliance. Import liberalization and its effect on trade balance. External borrowing and the burden of foreign debt. Exchange rate of rupee, Devaluation and its effect on balance of payment. Convertibility of rupee, Integration of Indian economy with the world economy. India and the World Trade Organization.
7. **Economic Planning in India:** Role of economic planning in India, objectives of economic planning, Problems of unemployment, economic poverty and regional imbalances. A brief review of planning in India since 1951, Strategy of planning in India and recent changes there on, Financial resources for the Plans. Objectives and achievements of the Ninth Five Year Plan and the proposed strategy for the tenth policy planning.
8. **India's New Economic Policy Since 1991:** Economic liberalization; Globalization; Effects of New Economic policy.
9. **Regional Development and Economy of Uttarakhand:** Concept of Regional Planning and Development. Problems of Regional Planning, Natural and Human Resources of Uttarakhand. Agriculture and Agriculture based economic Activities. New Trends in Agriculture and Horticulture activities. Commercial crops, Dairy Farming, Cottage and Small Scale Industries, Unemployment, Role of Tourism and small scale industries for common masses and problem of Unemployment. Water and Land Resources, Energy Resources and Micro-hydel. Uttarakhand budget.